

## Project Profile – Summary Sheet

### Project Introduction

1. **Project title:** Gas to Polypropylene (GTPP)

2. **Sector:** Petrochemistry  
**Sub-sector:**

3. **Products/Services:** Polypropylene, LPG and Pyrolysis Gasoline

4. **Location:** Free zone   
Economic special zone   
Industrial estate   
Main land

Qeshm freezone

#### 5. Project description:

The project comprises a GTPP petrochemical Complex, which converts Natural Gas (Feed-stock) to such products of PP, LPG and Pyrolysis Gasoline. There are three major Process units, Methanol (converting natural gas to Methanol), MTP (converting methanol into Propylene, Ethylene and PGH (Pyrolysis Gasoline Hydrogenated) and PP (converting propylene and ethylene into Polypropylene) as well as Utilities and off-site facilities.

6. **Annual capacity:** (485,080 t/y), LPG (36,515 t/y), and Pyrolysis Gasoline (180,900 t/y)

### Project Status

7. **Local/internal raw material access:** 5%

#### 8. Sale:

- **Anticipated export market:** The Middle East, China, India, Turkey, etc

9. **Construction period:** 4 years

#### 10. Project status:

- Feasibility study available? **Yes**
- Required land provided? **Yes**
- Legal permissions (establishment license, foreign currency quota, environment, etc.) taken? **Yes**
- Partnership agreement concluded with local/foreign investor? **No**
- Financing agreement concluded? **No**
- Agreement with local/foreign contractor(s) concluded? **No**
- Infrastructural utilities (electricity, water supply, telecommunication, etc) procured? **No**
- List of know-how, machinery, equipment, as well as seller/builder companies defined? **No**
- Purchase agreement for machinery, equipment and know-how concluded? **No**



## Financial Structure

### 11. Financial Table

Description	Local Currency Required			Foreign Currency Required Million Euro	Total Million Euro
	Million Rials	Rate	Equivalent in Million Euro		
Fixed Capital		-	-	-	-
Working Capital		-	-	-	-
Total Investment		-	-	-	-

- Value of foreign equipment/machinery - million Euro
- Value of local equipment/machinery - million Euro
- Value of foreign technical know-how - million Euro
- Value of local technical know-how - million Euro

- Net Present Value (NPV): - Euro
- Internal Rate of Return (IRR): **19.91%**
- Payback Period (PP): **7.69** years

**\* Note: Due to currency fluctuations, the exchange rate will be estimated daily.**

## General Information

**12. Project Type:** Establishment   
Expansion and completion

### 13. Company Profile

- **Company name:** Qeshm International Petrochemical Industries Co. (QIPICO)

- **Local entrepreneur:** Private sector   
Public sector   
Other

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