

Project Profile – Summary Sheet

Project Introduction

1. Project title: Gas to Polypropylene (GTPP)

2. Sector: Industry
Sub-sector: Petrochemistry

3. Products/Services: Polypropylene, LPG and Pyrolysis Gasoline

4. Location: Free zone
Economic special zone
Industrial estate
Main land

5. Project description:

The project comprises a GtPP petrochemical Complex, which converts Natural Gas (Feed-stock) to such products of PP, LPG and Pyrolysis Gasoline. There are three major Process units, Methanol (converting natural gas to Methanol), MTP (converting methanol into Propylene, Ethylene and PGH (Pyrolysis Gasoline Hydrogenated) and PP (converting propylene and ethylene into Polypropylene) as well as Utilities and off-site facilities.

6. Annual capacity: (485,080 t/y), LPG (36,515 t/y), and Pyrolysis Gasoline (180,900 t/y)

Project Status

7. Local/internal raw material access: 5%

8. Sale:

- **Anticipated export market:** The Middle East, China, India, Turkey, etc

9. Construction period: : 4 years

10. Project status:

- Feasibility study available? **Yes**
- Required land provided? **Yes**
- Legal permissions (establishment license, foreign currency quota, environment, etc.) taken? **Yes**
- Partnership agreement concluded with local/foreign investor? **Yes**
- Financing agreement concluded? **No**
- Agreement with local/foreign contractor(s) concluded? **No**
- Infrastructural utilities (electricity, water supply, telecommunication, etc) procured? **No**
- List of know-how, machinery, equipment, as well as seller/builder companies defined? **No**
- Purchase agreement for machinery, equipment and know-how concluded? **No**



Financial Structure

11. Financial Table

Description	Local Currency Required			Foreign Currency Required Million Euro	Total Million Euro
	Million Rials	Rate	Equivalent in Million Euro		
Fixed Capital	–	–	–	–	–
Working Capital	–	–	–	–	–
Total Investment	–	–	354.66	1366.73	1721.390

- Value of foreign equipment/machinery _____ million Euro
- Value of local equipment/machinery _____ million Euro
- Value of foreign technical know-how _____ million Euro
- Value of local technical know-how _____ million Euro

- Net Present Value (NPV): **870.69** million Dollars
- Internal Rate of Return (IRR): **19.91%**
- Payback Period (PP): **7.69** years

*** Note: Due to currency fluctuations, the exchange rate will be estimated daily.**

General Information

- 12. Project Type:** Establishment
Expansion and completion

13. Company Profile

- **Company name:** Qeshm International Petrochemical Industries Co. (QIPICO)

- **Local entrepreneur:** Private sector
Public sector
Other

For more info, please contact Center of Investment and Consultancy Services:

Tel.: 88107875

Fax: 88720461

Address: 5th Floor, No. 10, 21st St., Vozara Ave., Tehran- IRAN